

FIVE-YEAR FINANCIAL SUMMARY

	(in HK\$ million)				
	2013	2012	2011	2010	2009 *
Income					
Bank interest income	286	228	179	143	73
Investment income	632	633	571	86	-
Net exchange gains	72	73	5	-	-
Other income	5	-	-	-	-
	995	934	755	229	73
Expenditure					
Operating expenditure **	192	187	225	73	9
Capital expenditure	256	8	5	2	-
Total expenditure	448	195	230	75	9
Funds available for investment	23,609	23,068	22,338	21,818	21,663
Other assets ^	280	23	10	2	1
Net assets	23,889	23,091	22,348	21,820	21,664
Equity					
Capital - Endowment from the Government of HKSAR	21,600	21,600	21,600	21,600	21,600
Reserve	2,289	1,491	748	220	64
Total Equity	23,889	23,091	22,348	21,820	21,664
Investment return on average fund balance available for investment	4.2%	4.1%	3.4%	1.1%	1.4% ^^

* Financial year starts from 11 July 2008 (date of establishment of the Authority)

** Operating expenditure excludes depreciation and amortisation

^ Includes property, plant & equipment, museum collections, intangible assets, other receivables, prepayments & deposits

^^ Annualised yield based on date of fund received from Government